

After careful consideration, we must adjust the restart timing of Royal Princess. Royal Princess will now return to service on May 2, 2022 with her published 12-day Alaska cruise. As a result of these changes, the following three recently opened cruises are regrettably cancelled:

- Classic California Coast 10-day cruise departing April 8, 2022
- Northern California Coast 7-day cruise departing April 18, 2022
- Northern California Coast 7-day cruise departing April 25, 2022

Guests booked on these cancelled cruises will have two options:

Option 1: Future Cruise Credit. Sail with us again by accepting a Future Cruise Credit (FCC) of 100% value of the cruise fare paid as a refundable FCC. This is the default offer.

This gives our team a chance to shine at a later date by using the Future Cruise Credit on any voyage booked by and sailing by December 31, 2022.

Money paid to Princess in excess of the cruise fare for Princess Vacation Protection, taxes, fees
and port expenses, EZair or hotel packages will be refunded to the original form of payment, as will
any prepaid shore excursions and/or special service items.

Option 2: Refund of all monies paid. Money will be refunded to the original method of payment.

Requests must be received through this <u>online form</u> by February 14, 2022, or guests will automatically be given the FCC.

If any part of a cruise was booked through a Tour Operator or similar third party, guests must contact them for more information as other booking and cancellation conditions and policies may apply. Most airlines and other travel-related services such as hotels, transportation, and tours are allowing refunds or waiving change fees due to COVID-19; guests should work directly with those operators regarding their charges.

A booking notification will be issued to inform guests booked on these cruises and Travel Advisors holding group allocations of the cancellations and what options are available.

Future Cruise Credit (FCC) Offer Terms & Conditions

For guests that paid in full for their Cruise, the value of the guest's FCC shall not exceed 100% of the base cruise fare amount (as listed on Princess Cruises guest booking confirmation), regardless of how much the guest paid to Princess Cruises for or in connection with the cruise. If a guest did not pay in full for the Cruise, the value of the refundable FCC that covers 100% value of cruise fare paid shall not exceed the base cruise fare of the cancelled cruise; the value of the FCC shall be determined by the amount paid by guest to Princess Cruises (subject to the maximum set forth herein).

In the event a guest paid for any portion of their cancelled cruise's fare using a previously issued FCC, that FCC will be returned to their My Princess Account (minus cancellation fees if applicable) and the amount will be deducted from the FCC calculations laid out above.

Future Cruise Credits ("FCC(s)") may be awarded to guests for many reasons, including if their cruise is cancelled. Princess may sometimes also elect to award a good-will FCC, or bonus FCC. FCCs issued in lieu of refunds are refundable ("Refundable FCCs"); otherwise FCCs are not refundable ("Nonrefundable FCCs"). Guests understand that they have no right to obtain a bonus FCC in any situation and such bonus FCCs are good-will gestures only and have no cash value and cannot be returned or refunded. FCCs issued by Princess Cruises may only be used on a Princess Cruise booking. FCCs must be used before their stated expiration (book by and sail by) date.

FCCs may be applied as a form of payment towards your balance due and therefore, in accordance with our passenger contract, FCCs are subject to cancellation fees. If an FCC has been applied as a form of payment, Princess will first deduct any imposed cancellation fee from such FCC before assessing cancellation fees on other forms of payment. This means cancellation fees may be incurred by someone else on your booking who may or may not have applied FCCs of their own. Cancellation fees will be deducted from any used FCCs prior to being returned to the guest's My Princess Account (if applicable). In the event any guest believes any cancellation fees have been applied in error, they should contact us.

In the event an FCC being returned to My Princess Account is expired, if the FCC is a Refundable FCC (in which case it will be labeled with a cash value), Princess will refund its remaining cash value to the associated Captain Circle Number (CCN). Nonrefundable FCCs (which are not labeled with a cash value) will expire with no refund. Cancellation of a Refundable FCC (cash value) will automatically cancel any bonus FCCs related to the original. In the event a Bonus FCC is used, portions of the related cash value FCC may become non-refundable also.

FCCs are non-transferrable but may be used to pay for others on the same booking. FCCs cannot be used for onboard expenses (including but not limited to shore excursions, crew incentives or other optional programs or services). While they can be used to pay for Flexible air add-ons, FCCs cannot be used within our EZAir (not available in UK) or Plane Sailing (UK only) payment tools and therefore cannot cover the cost of restricted air even if booked in advance.

Guests may request a refund of the cash value (the refund amount forfeited by the guest in exchange for the Refundable FCC) of any unused Refundable FCC at any time. To make a refund request please email our <u>contact center</u>. In no situation shall a guest be entitled to a refund greater than the refund amount retained by Princess Cruises. If a guest selects an FCC and then requests a refund as set forth herein, the guest will not be entitled to any other compensation/credit.

To the extent a guest does not elect to receive a refund by February 14, 2022, that guest will be deemed to have accepted the FCC option. Once an Option is elected (or deemed elected as set forth herein), it may be deemed accepted, final, and binding.

Guests selecting the refund option shall not be entitled to any additional refund at any time.

Offer and its terms are subject to change at any time.